



June 17, 2002

Securities & Exchange Commission 450 Fifth Street N. W. Washington, DC USA 20549



Attention: Office of International Corporate Finance

Dear Sirs:

SUPPL

Re: International Health Partners Inc. (formerly Canadian Dental Partners Inc.) File No. 82-4868

Please accept for filing the following documents that include information required to be made public:

- 1. Form 20 dated April 29, 2002
- 2. Qualifying issuer certificate (Form 45-102F)
- 3. News Release dated May 7, 2002
- 4. Interim Financial Statements for the nine months ended March 31, 2002
- 5. BCSC Form 51-901F
- 6. News Release dated May 30, 2002
- 7. News Release dated June 4, 2002
- 8. Insider Trading Report for Ed Belanger dated March 7, 2002

Yours truly,

ALBERTA COMPLIANCE SERVICES INC.

herri Wantfam.

JUL 1 5 2002

PROCESSED

THOMSON FINANCIAL

Sherri Van Ham

Associate

"PUBLIC"

A·S·C

Alberta-Securities-Commission

FORM 20 V The Securities Act B20090 2708210 1032682

REPORT UNDER SECTION 132(1) OF THE

SECURITIES ACT OF A TRADE MADE UNDER SECTION 131(1)(a), (b), (c), (d), (l), (m), (q), (r), (s), (t), (u) OR (bb) OF THE SECURITIES ACT OR SECTION 122(b) OR (d) OF THE ALBERTA SECURITIES COMMISSION RULES

NOTE: Circle statutory exemption or exemptions relied on. This report is not required if a bank to which the Bank Act (Canada) applies or a trust company registered under the Trust Companies Act acquires from a customer an evidence of indebtedness of the customer or an equity investment in the customer acquired concurrently with an evidence of indebtedness.

1	Full name and address of the Vendor.	
In	ternational Health Partners Inc., 201 - 501 - 18 Ave	SW, Calgary, AB T2S 0C7
2	Name and address of the issuer of the security	traded and description of the security.
Sá	ame as #1	5444 888 02/05/03CHEQUE-C\$ 100. 08:50
_ 3	Date of trade(s).	
4	Amount or Number of Securities purchased.	775,000 common shares and \$105,000
C	onvertible debenture at \$0.60 per share.	

5 The vendor has prepared, certified and filed with the Commission a list comprising the name and address of each purchaser, the amount or number of securities purchased and the purchase price paid by each purchaser, the exemption relied upon and whether the securities are subject to a 4 or 12 month restricted period under Multilateral Instrument 45-102 Resale of Securities and

will provide the certified list prospectus exemptions in section	to security holders who acquired securities pursuant to the as 131(q) or (r) of the Act.
6 State the name and address of the compensation paid or to be p	of any person acting as agent in connection with the trade(s) and baid to the agent.
not applicable	
the distribution.	s realized in Alberta by the issuer or selling security holder from
no proceeds received. securities i	ssued for acquisition
CERTIFICATE OF VENDOR (The undersigned hereby certifies DATED at Calgary, Alberta this 29 day of April ,	OR AGENT OF VENDOR s that the statements made in this report are true and correct.
20 02	Alberta Compliance Services Inc.
	(name of vendor or agent – please print)
	Joan Moody
	Signature
	Agent
	(official capacity - please print)
	Joan Moody
	(please print here name of individual whose signature appears above, if different from name of vendor or agent printed above)

INTERNATIONAL HEALTH PARTNERS INC. ASC FORM 20 ATTACHMENT relying on MI 45-102

Name		Price	Exemption
Nathaniel Podilsky Professional Corporation, Edmonton	775,000 shares and \$105,000 convertible debenture	\$0.20	131(1)

Certificate under Subsection 2.7(2) or (3) of Multilateral Instrument 45-102 Resale of Securities

International Health Partners Inc. has distributed securities under a provision listed in Appendix D or E to Multilateral Instrument 45-102 or a provision of securities legislation that specifies that the first trade of the securities is subject to section 2.5 or 2.6 of Multilateral Instrument 45-102 and hereby certifies that in respect of a distribution on April 19, 2002 of \$105,000 convertible debenture and 775,000 common shares of International Health Partners Inc., International Health Partners Inc. was a qualifying issuer within the meaning of Multilateral Instrument 45-102 Resale of Securities at the distribution date.

Dated at Calgary this 29th day of April, 2002

INTERNATIONAL HEALTH PARTNERS INC.

_	"signed"	
Per:		
	David B. McQuaig	
	President	





For Immediate Release Date: May 7, 2002

Trading Symbol: IHP – TSX VENT Shares Outstanding: 8,424,774 Press Release #02-03

International Health Partners Inc. announces improved financial position.

CALGARY, ALBERTA— International Health Partners Inc. ("IHP" or the "Company") announces that it has completed its recent goals of physically and financially restructuring the company to improve cash flows and profitability.

IHP President, David McQuaig states, "We are pleased to have secured favorable operating facilities from a chartered bank that shares our vision and expansion goals. Additionally we have successfully negotiated the majority of our long-term debt and debenture payments to ensure positive cash flow and debt servicing requirements. These accomplishments along with the elimination of unnecessary expenses will allow IHP to move forward with their 3-year strategic plan."

International Health Partners Inc. is a medical and dental "Practice Management Company" ("PMC") in the business of providing management and marketing services to health practices and clinics. The Company manages a chain of modern health facilities that provide primary medical and dental services that has been expanding in the province of Alberta. The Company's revenues currently stand at approximately \$5 million annually.

IHP is currently involved in formal discussions for additional acquisition opportunities.

On Behalf of the Board of Directors of INTERNATIONAL HEALTH PARTNERS INC.

David McQuaig, President, CFO, and Director

To find out more about International Health Partners Inc. (TSX VENT: IHP), or visit our website at www.ihp.ca

Investor inquiries please call toll-free at 1-877-664-6663 - or visit our Website at www.IHP.ca - or e-mail to Investor@IHP.ca

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

May 28, 2002

Presidents Letter to Shareholders

For the Quarter ending nine months March 31, 2002

Profitability

Management at International Health Partners Inc. is extremely pleased to announce its first profitable quarter. Net Income for the 3 months ending March 31, 2002 was approximately \$33,000.00 an increase of \$89,000.00 from the previous quarter. Management expects to improve its financial position moving into Q4 and Q1 of next fiscal year as the result of improved growth and the renegotiation of its long-term debt.

The Corporation is continuing to seek out and evaluate merger opportunities with Capital Pool Corporations looking for a Qualifying Transaction. Management feels this is an acceptable form of middle stage financing in conjunction with other financings through private placements.

Management has identified several acquisitions with revenues totalling 6 million dollars. Management will spend the next four months seeking out 4 million dollars in Debenture financing to close on this group of acquisitions. If successful it is expected that projected net revenues of \$600,000 from this group of transactions will flow through to bottom line profits now that we have attained the critical mass necessary to operate as a practice management company.

In closing, management believes that Q4 will see the full development and redefinition of the Corporation's 5-year plan, followed by aggressively pursuing expansion capital. Management intends to continue to build a profitable, strong growth oriented company for its shareholders.

Sincerely,

David B. McQuaig President & CFO

Consolidated Balance Sheet (Unaudited)

(Unaudited)	M	larch 31, 2002	J	une 30, 2001
Assets				
Current assets:	•	404.740	¢	
Redeemable investments (Note 3)	\$	191,718	\$	100 105
Accounts receivable		276,798		188,185
Share subscriptions receivable		30,188 53,514		30,753
Inventory		32,679		77,320
Prepaid expenses and deposits		584,897		296,258
		304,007		200,200
Capital assets		995,124		960,806
Intangible assets (Note 5)		7,464		-
Goodwill		383,215		120,978
	\$	1,970,700	\$	1,378,042
Current liabilities: Bank indebtedness Accounts payable and accrued liabilities Share subscriptions payable Deferred revenue Current portion of long-term debt Current portion of capital lease obligations	\$	108,094 453,550 155,000 191,718 60,628 109,256	\$	37,968 389,242 198,013 - 51,940 102,110
Current portion of supriar reset congenies.		1,078,246		779,273
Long-term debt		39,687		65,517
Capital lease obligations		322,019		404,879
Debentures		82,500 444,206		17,500 487,896
Shareholders' equity:				
Share capital		1,530,054		1,115,495
Deficit		(1,081,806)		(1,004,622)
		448,248		110,873
	\$	1,970,700	\$	1,378,042

Consolidated Statement of Operations and Deficit Nine Months Ended March 31, 2002 (Unaudited)

	2002	2001
Revenue		
Dental contracts and management fees	\$ 2,757,569	\$ 1,553,393
Medical contracts	869,765	559,650
	 3,627,334	 2,113,043
Less: Professional fees	1,384,637	649,558
Lab fees	276,801	179,228
Lab lees	 1,661,438	 828,786
Other income	 4,669	 33,868
Gross Profit	 1,970,565	1,318,125
Expenses		
Operating expenses	1,451,614	1,258,901
General and administrative	430,686	129,364
Depreciation and amortization	165,449	126,849
	2,047,749	1,515,114
Net loss	-77,184	-196,989
Deficit, beginning of the period	-1,004,622	 -495,375
Deficit, end of the period	\$ (1,081,806)	\$ (692,364)
Loss per share, basic	 -0.01	-0.04

Consolidated Statement of Operations and Deficit Three Months Ended March 31, 2002 (Unaudited)

		2002	2001
Revenue			
Dental contracts and management fees	\$	971,474	\$ 567,320
Medical revenue		286,590	315,448
	1	,258,064	 882,768
Less: Professional fees		466,995	323,420
Lab fees		87,102	50,645
		554,097	 374,065
Other income		1,055	 34,139
Gross Profit		705,022	542,842
Expenses			
Operating expenses		484,382	480,190
General and administrative		140,531	32,950
Depreciation and amortization		46,503	42,283
		671,416	555,423
Net income (loss)		33,606	-12,581
Deficit, beginning of the period		,115,412	 -679,783
Deficit, end of the period	\$ (1	,081,806)	\$ (692,364)
Income (loss) per share, basic	0.	.005	 (0.002)

Consolidated Statement of Cash Flows Nine Months Ended March 31, 2002 (Unaudited)

		2002		2001
Cash flows from (used in) operating activities:				
Net income (loss)	\$	(77,184)	\$	(196,989)
Items not involving cash:	*	(17,107)	Ψ	(100,000)
Depreciation and amortization		165,449		126,849
Services settled with issuance of shares		12,500		-
Net change in non-cash working capital				
relating to operating balances		116,092		-120,790
		216,857		-190,930
Cash flows from (used in) financing activities				
Cash flows from (used in) financing activities: Issuance of common shares (net of share issue costs)		402.050		260 604
Proceeds from convertible debenture (net of repayments)		402,059 65,000		260,684
		•		22.000
Repayment of conital losse obligations (not of proceeds)		-17,142 75,714		-22,960
Repayment of capital lease obligations (net of proceeds)		-75,714 374,203		105,119 342,843
		374,203		342,843
Cash flows from (used in) investing activities:	•			
Purchase of capital assets		-171,461		-84,790
Purchase of intangible assets		-35,770		-
Business acquisition costs		-6,561		-
Business acquisitions - Goodwill		-255,676		(99,260)
		-469,468		-184,050
Increase (decrease) in cash and cash equivalents		121,592		-32,137
Cash (deficiency), beginning of period		-37,968		-12,418
Cash and cash equivalents, end of period	\$	83,624	\$	(44,555)
Cash and cash equivalents consist of:				
Redeemable investments	\$	191,718	\$	_
Bank indebtedness		-108,094	· ·	-44,555
	\$	83,624	\$	(44,555)
			 _	

Consolidated Statement of Cash Flows Three Months Ended March 31, 2002 (Unaudited)

Net income (loss) \$ 33,606 \$ (11,511) Items not involving cash: Depreciation and amortization 46,503 38,880 Services settled with issuance of shares 10,000 38,880 Net change in non-cash working capital relating to operating balances -39,528 -116,538 Telating to operating balances -39,528 -116,538 Services from (used in) financing activities: Issuance of common shares (net of share issue costs) 93,598 96,653 Proceeds from convertible debenture (net of repayments) -15,000 - 18,000 - 18,000 - 19,000 Repayment of long-term debt (net of proceeds) -13,107 - 8,610 Repayment of capital lease obligations (net of proceeds) -29,446 91,722 36,045 179,765 Cash flows from (used in) investing activities: -7,940 -74,163 Purchase of capital assets -7,940 -74,163 Purchase of capital assets -7,940 -74,163 Purchase of intangible assets -7,940 -74,163 Purchase acquisition costs -	(Unaudited)		2002		2001
Net income (loss) \$ 33,606 \$ (11,511) Items not involving cash: Depreciation and amortization 46,503 38,880 Services settled with issuance of shares 10,000 - Net change in non-cash working capital relating to operating balances -39,528 -116,538 Solution Solut	Cash flows from (used in) operating activities:				
Items not involving cash: Depreciation and amortization 46,503 38,880 Services settled with issuance of shares 10,000 - Net change in non-cash working capital relating to operating balances -39,528 -116,538 Focash flows from (used in) financing activities: Issuance of common shares (net of share issue costs) 93,598 96,653 Proceeds from convertible debenture (net of repayments) -15,000 - Repayment of long-term debt (net of proceeds) -13,107 -8,610 Repayment of capital lease obligations (net of proceeds) -29,446 91,722 Cash flows from (used in) investing activities: Purchase of capital assets -7,940 -74,163 Purchase of capital assets -7,940 -74,163 Purchase of capital assets -7,940 -74,163 Purchase of intangible assets - - Business acquisition costs - - Business acquisition costs - - Business acquisition costs - - Cash (deficiency), beginning of period 14,938 -71,719 Cash and cash equivalents, end of period \$83,624 \$ (44,555) Cash and cash equivalents consist of: Redeemable investments \$191,718 \$ - Bank indebtedness -108,094 -44,555		\$	33.606	\$	(11.511)
Depreciation and amortization Services settled with issuance of shares 46,503 10,000 38,880 10,000 - Net change in non-cash working capital relating to operating balances -39,528 50,581 -116,538 50,581 -89,169 Cash flows from (used in) financing activities: Secondary of the state issue costs of the state issue costs of the state issue costs of common shares (net of share issue costs) 93,598 96,653 96,653 99,6653 99,66		•	,	•	(- 1, 1)
Services settled with issuance of shares 10,000 - Net change in non-cash working capital relating to operating balances -39,528 -116,538 Cash flows from (used in) financing activities:	-		46.503		38.880
relating to operating balances -39,528 -116,538 50,581 -89,169 Cash flows from (used in) financing activities:	•				-
relating to operating balances -39,528 -116,538 50,581 -89,169 Cash flows from (used in) financing activities:	Net change in non-cash working capital				
Cash flows from (used in) financing activities: 150,581 -89,169 Issuance of common shares (net of share issue costs) 93,598 96,653 Proceeds from convertible debenture (net of repayments) -15,000 - Repayment of long-term debt (net of proceeds) -13,107 -8,610 Repayment of capital lease obligations (net of proceeds) -29,446 91,722 36,045 179,765 Cash flows from (used in) investing activities: -7,940 -74,163 Purchase of capital assets -7,940 -74,163 Purchase of intangible assets - - Purchase acquisition costs - - Business acquisitions - Goodwill (10,000) 10,731 17,940 -63,432 Increase (decrease) in cash and cash equivalents 68,686 27,164 Cash (deficiency), beginning of period 14,938 -71,719 Cash and cash equivalents, end of period \$3,624 (44,555) Cash and cash equivalents consist of: -108,094 -44,555			-39.528		-116.538
Cash flows from (used in) financing activities: 93,598 96,653 Proceeds from convertible debenture (net of repayments) -15,000 - Repayment of long-term debt (net of proceeds) -13,107 -8,610 Repayment of capital lease obligations (net of proceeds) -29,446 91,722 36,045 179,765 Cash flows from (used in) investing activities: Purchase of capital assets - 7,940 -74,163 Purchase of intangible assets	,				
Issuance of common shares (net of share issue costs) 93,598 96,653 Proceeds from convertible debenture (net of repayments) -15,000 - Repayment of long-term debt (net of proceeds) -13,107 -8,610 Repayment of capital lease obligations (net of proceeds) -29,446 91,722 36,045 179,765 Cash flows from (used in) investing activities: Purchase of capital assets -7,940 -74,163 Purchase of intangible assets - - Business acquisition costs - - Business acquisitions - Goodwill (10,000) 10,731 10,731 -17,940 -63,432 Increase (decrease) in cash and cash equivalents 68,686 27,164 Cash (deficiency), beginning of period 14,938 -71,719 Cash and cash equivalents, end of period \$83,624 \$ (44,555) Cash and cash equivalents consist of: Redeemable investments \$191,718 \$ - Bank indebtedness -108,094 -44,555					
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Proceeds from convertible debenture (net of repayments) -15,000 - Repayment of long-term debt (net of proceeds) -13,107 -8,610 Repayment of capital lease obligations (net of proceeds) -29,446 91,722 36,045 179,765 Cash flows from (used in) investing activities: - -7,940 -74,163 Purchase of capital assets - - - - Purchase of intangible assets - - - - Business acquisition costs - - - - Business acquisitions - Goodwill (10,000) 10,731 -17,940 -63,432 Increase (decrease) in cash and cash equivalents 68,686 27,164 Cash (deficiency), beginning of period 14,938 -71,719 Cash and cash equivalents, end of period \$83,624 (44,555) Cash and cash equivalents consist of: - <td>Issuance of common shares (net of share issue costs)</td> <td></td> <td>93,598</td> <td></td> <td>96,653</td>	Issuance of common shares (net of share issue costs)		93,598		96,653
Repayment of capital lease obligations (net of proceeds) -29,446 91,722 36,045 179,765 Cash flows from (used in) investing activities:	Proceeds from convertible debenture (net of repayments)		-15,000		-
Cash flows from (used in) investing activities: 36,045 179,765 Purchase of capital assets -7,940 -74,163 Purchase of intangible assets - - Business acquisition costs - - Business acquisitions - Goodwill (10,000) 10,731 -17,940 -63,432 Increase (decrease) in cash and cash equivalents 68,686 27,164 Cash (deficiency), beginning of period 14,938 -71,719 Cash and cash equivalents, end of period \$ 83,624 \$ (44,555) Cash and cash equivalents consist of: Redeemable investments \$ 191,718 \$ - Bank indebtedness -108,094 -44,555	Repayment of long-term debt (net of proceeds)		-13,107		-8,610
Cash flows from (used in) investing activities: Purchase of capital assets Purchase of intangible assets Purchase of intangible assets Business acquisition costs Business acquisitions - Goodwill (10,000) 10,731 -17,940 -63,432 Increase (decrease) in cash and cash equivalents 68,686 27,164 Cash (deficiency), beginning of period 14,938 -71,719 Cash and cash equivalents, end of period \$83,624 \$ (44,555) Cash and cash equivalents consist of: Redeemable investments Bank indebtedness \$191,718 \$ -44,555	Repayment of capital lease obligations (net of proceeds)		-29,446		91,722
Purchase of capital assets -7,940 -74,163 Purchase of intangible assets - - Business acquisition costs - - Business acquisitions - Goodwill (10,000) 10,731 -17,940 -63,432 Increase (decrease) in cash and cash equivalents 68,686 27,164 Cash (deficiency), beginning of period 14,938 -71,719 Cash and cash equivalents, end of period \$83,624 (44,555) Cash and cash equivalents consist of: \$191,718 \$- Redeemable investments \$191,718 \$- Bank indebtedness -108,094 -44,555			36,045		179,765
Purchase of capital assets -7,940 -74,163 Purchase of intangible assets - - Business acquisition costs - - Business acquisitions - Goodwill (10,000) 10,731 -17,940 -63,432 Increase (decrease) in cash and cash equivalents 68,686 27,164 Cash (deficiency), beginning of period 14,938 -71,719 Cash and cash equivalents, end of period \$83,624 (44,555) Cash and cash equivalents consist of: \$191,718 \$- Redeemable investments \$191,718 \$- Bank indebtedness -108,094 -44,555					
Purchase of intangible assets -			7.44		= 4 400
Business acquisition costs - - Business acquisitions - Goodwill (10,000) 10,731 -17,940 -63,432 Increase (decrease) in cash and cash equivalents 68,686 27,164 Cash (deficiency), beginning of period 14,938 -71,719 Cash and cash equivalents, end of period \$83,624 \$ (44,555) Cash and cash equivalents consist of: Redeemable investments \$191,718 \$ - Bank indebtedness -108,094 -44,555	·		-7,940		-74,163
Business acquisitions - Goodwill			-		-
-17,940			- (40.000)		-
Increase (decrease) in cash and cash equivalents Cash (deficiency), beginning of period 14,938 -71,719 Cash and cash equivalents, end of period \$83,624 \$ (44,555) Cash and cash equivalents consist of: Redeemable investments Bank indebtedness \$191,718 \$-108,094 -44,555	Business acquisitions - Goodwill				
Cash (deficiency), beginning of period Cash and cash equivalents, end of period Sample 14,938 -71,719 Cash and cash equivalents consist of: Redeemable investments Bank indebtedness Sample 14,938 -71,719 \$ 191,718 \$ - 108,094 -44,555			-17,940		-63,432
Cash and cash equivalents, end of period \$83,624 \$ (44,555) Cash and cash equivalents consist of: Redeemable investments \$191,718 \$ - Bank indebtedness \$-108,094 \$-44,555	Increase (decrease) in cash and cash equivalents		68,686		27,164
Cash and cash equivalents consist of: Redeemable investments Bank indebtedness \$ 191,718 \$108,094 -44,555	Cash (deficiency), beginning of period		14,938		-71 <u>,</u> 719
Cash and cash equivalents consist of: Redeemable investments Bank indebtedness \$ 191,718 \$108,094 -44,555		<u> </u>			-/
Redeemable investments \$ 191,718 \$ - Bank indebtedness -108,094 -44,555	Cash and cash equivalents, end of period	\$	83,624	\$	(44,555)
Redeemable investments \$ 191,718 \$ - Bank indebtedness -108,094 -44,555					
Bank indebtedness -108,094 -44,555	Cash and cash equivalents consist of:				
Bank indebtedness -108,094 -44,555	Redeemable investments	\$	191.718	\$	-
		•		•	-44.555
<u>\$ 83,624 \$ (44,555)</u>			,		,000
			83,624	\$	(44,555)

INTERNATIONAL HEALTH PARTNERS INC.

Notes to Financial Statements
For the Nine Month Period Ended March 31, 2002

1. General:

These interim consolidated financial statements should be read in conjunction with the annual consolidated financial statements for the year ended June 30, 2001, as they do not include all of the disclosure requirements of annual financial statements.

2. Significant accounting policies:

The accounting policies and methods of these financial statements are the same as those used in the annual consolidated financial statements, except goodwill has not been amortized subsequent to June 30, 2001 in accordance with a new accounting requirement.

3. Redeemable investments:

Redeemable investments consist of funds received in advance for the payment of dental contract services. They are presented at the lower of cost or fair market value.

4. Business acquisitions:

(a) DentaCare - Westland (Westland):

The Corporation acquired certain assets of Westland effective July 1, 2001. The transaction was accounted for using the purchase method. The assets acquired include petty cash, accounts receivable, prepaid expenses, inventory, dental equipment, computer equipment and leasehold improvements for a total purchase price of \$290,842, including acquisition costs of \$44,500. Subsequent acquisition costs consisting of shares issued in the amount of \$10,000 have increased the purchase price to \$300,842.

(b) DentaCare Inc.:

The Corporation acquired certain assets of DentaCare Inc. effective July 1, 2001. The transaction was accounted for using the purchase method. Intangible assets were acquired for a purchase price of \$35,770.

As consideration, the Corporation paid cash in the amount of \$22,112, issued 775,000 Common Shares at a deemed price of \$0.20 per share and issued a convertible debenture in the amount of \$105,000. Common Shares were issued subsequent to March 31, 2002 and have been recorded as share subscriptions payable. The corporation also assumed a bank overdraft in the amount of \$73,248, accounts payable and accrued liabilities in the amount of \$53,811 and a bank loan in the amount of \$45,191. The excess of the purchase price of \$326,612 over the net assets acquired at assigned values of \$80,936 is recorded as goodwill.

4. Business acquisitions (continued):

Details of the aggregate consideration given and the fair values of net assets acquired are as follows:

Consideration:

	 Westland	DentaCare Inc.	 Total
Cash	\$ 22,112	•	\$ 22,112
Convertible debenture	69,230	\$ 35,770	105,000
Issuance of share capital	155,000		155,000
Acquisition costs	 54,500		 54,500
TOTAL	\$ 300,842	\$ 35,770	\$ 336,612

Net Assets acquired, at fair value:

	 Westland	Denta	Care Inc.	 Total
Petty Cash	\$ 500			\$ 500
Accounts receivable	40,214			40,214
Prepaid expense	4,981			4,981
Inventory	21,971			21,971
Dental equipment	38,321			38,321
Leaseholds	101,307			101,307
Computer equipment	10,122			10,122
Intangible assets		\$	35,770	35,770
Goodwill	255,676			255,676
Bank overdraft	-73,248			-73,248
Accounts payable \$ accrued liabilities	-53,811			-53,811
Bank Loan	 -45,191			 -45,191
TOTAL	\$ 300,842	\$	35,770	\$ 336,612

5. Intangible Assets

Intangible assets purchased July 1, 2001 have been amortized as follows: Dental contract on a straight-line basis over 3.5 months License agreement on a straight-line basis over 42 months

	Cost	Accumulated amortization	Net book value
Dental contract License agreement	\$26,270 9,500	\$26,270 2,036	\$7,464
TOTAL	\$35,770	\$28,306	\$7,464

6. Comparative Information

General and administrative expenses have been allocated on a different basis subsequent to June 30, 2001. Prior year comparative information has not been restated.

FORM 51-901F

Quarterly and Year End Report

Incorporated as part of:	Schedule A
	X Schedules B & C
ISSUER DETAILS:	
NAME OF ISSUER:	International Health Partners Inc.
ISSUER ADDRESS: ISSUER PHONE: ISSUER FAX:	201, 501 – 18 Ave SW, Calgary, AB T2S 0C7 (403) 264-7664 (403) 264-7640
CONTACT PERSON:	David McQuaig
CONTACT'S POSITION:	President
CONTACT TELEPHONE NUMBER:	(403) 264-7664
FOR QUARTER ENDED:	March 31, 2002
DATE OF REPORT:	May 30, 2002
CONTACT EMAIL ADDRESS:	info@ihp.ca
WEB SITE ADDRESS:	www.ihp.ca

CERTIFICATE

THE SCHEDULES REQUIRED TO COMPLETE THIS REPORT ARE ATTACHED AND THE BOARD OF DIRECTORS HAS APPROVED THE DISCLOSURE CONTAINED THEREIN. A COPY OF THIS REPORT WILL BE PROVIDED TO ANY SHAREHOLDER WHO REQUESTS IT.

David McQuaig	"David McQuaig"	May 30, 2002	
NAME OF DIRECTO	R	DATED	
Nathaniel Podilsky	"Nathaniel Podilsky"	May 30, 2002	
NAME OF DIRECTO	R	DATED	

Schedule B: Supplementary Information

1. Analysis of expenses

Expenses shown are broken down into three main categories. \$1,451,614 relates to operating expenses directly incurred in the daily operation of medical and dental facilities, including wages in the amount of \$754,436. \$430,686 relates to general and administrative expenses incurred by head office. These consist of expenses incurred by the management team in Calgary and the accounting department in Edmonton. They include salaries in the amount of \$207,790, as well as general office expenses, marketing and staffing administration expenses. Depreciation and amortization of \$165,449 relates to facilities and equipment.

2. Related Party Transactions

There were no related party transactions.

3. (a) Summary of securities issued during the period

Date of	Type of	Type of Issue	Number	Price	Total	Type of
Issue	Security				Proceeds	Consideration
Feb. 25	Shares	Private placement	200,000	.135	27,000	Cash
Feb. 25	Shares	Private placement	200,000	.135	27,000	Cash
Feb. 25	Shares	Private placement	300,000	.135	40,500	Cash
Feb. 25	Shares	Private placement	20,000	.25	5,000	Services
Feb. 25	Shares	Private placement	20,000	.25	5,000	Services

3. (b) Summary of options granted during the period

Date of Issue	Number	Name of Optionee	Exercise Price	Expiry Date
N/A				

4. (a)(b) Particulars of Authorized Capital and Summary of Shares Issued and Outstanding

Authorized:

Unlimited Common Shares with no par value

Issued:

7,649,774 common shares

Value of common shares:

\$1,530,054

4. (c) Summary of Options and Warrants outstanding as at March 31, 2002

Security	Number	Exercise Price	Expiry Date
Options	267,600	\$0.25	October 6, 2004
Options	64,200	\$0.36	March 16, 2005
Options	30,000	\$0.20	March 30, 2006
Options	297,600	\$0.16	October 29, 2006
Warrants	1,324,500	\$0.25	May 30, 2003
Warrants	700,000	\$0.20	February 25, 2004

4. (d) Shares in Escrow as at March 31, 2002

777,777 common shares are held in escrow. There are no pooling agreements.

5. List of Directors and Officers as at May 30, 2002

David McQuaig	President, CFO, Director
Randy Dawson	Secretary, Director
Bob Syverson	Director
Steve Walton	Director
Dr. Nathaniel Podilsky	Director

Schedule C: Management Discussion

هامه والقريمة

International Health Partners Inc. provides practice management services to medical and dental practitioners, thus allowing them to focus on quality patient care. The corporation markets and operates dental facilities with the brand 310 SMILE and trades under the symbol IHP on the Canadian Venture Exchange.

For the third quarter ending March 31, 2002, the corporation recorded total revenue of \$1,258,064 of which \$971,474 was derived from dental contract & management fee income and \$286,590 was derived from medical contract income.

Expenses directly relating to the dental and medical contract income were \$554,097. Operating expenses relating to the dental and medical facilities were \$484,382 and depreciation expense was \$46,503. General and administrative expenses for the management of the corporation were \$140,531.

As at March 31, 2002 the corporation had redeemable investments of \$191,718 and corresponding deferred revenue of \$191,718. This consists of funds received in advance for a dental contract.

On November 19, 2001, one director and two other investors subscribed for 700,000 shares at \$0.135 per share in a private placement for proceeds in the amount of \$94,500. Each of these shares have a purchase warrant attached exercisable at \$0.20 in the first year and \$0.30 in the second year. The shares were issued February 25, 2002.

The corporation intends to continue to acquire new dental and medical contracts over the ensuing year. Management is currently seeking acquisition capital for several existing opportunities.

In addition, management is continuing with its previous objective of increasing revenue and profitability at the existing facilities.



82-4868 INTERNATIONAL HEALTH PARTNERS

For Immediate Release Date: May 30, 2002

Trading Symbol: IHP –TSX VENT Shares Outstanding: 8,424,774 Press Release #02-04

International Health Partners Inc. Announces Profitability in 3rd Quarter

CALGARY, ALBERTA—International Health Partners Inc. ("IHP" or the "Company") is pleased to announce its 3rd Quarter results for the nine months ending March 31, 2002.

Total revenue in the third quarter ending March 31, 2002 increased by approximately 42% to \$1,258,064 from \$882,768 in the same quarter ended March 31, 2001. Net income for the quarter was \$33,606.00 compared to a loss of (\$12,581.00) in the same quarter ended March 31, 2001.

Mr. David McQuaig, President and Chief Financial Officer, states, "We are proud to have achieved profitability. We have done this by focusing on our strategy of acquiring only cash flow positive facilities and striving to become the leader in the practice management field in Canada. Our organization has attained the critical mass necessary to produce future profits and ensure that profits from future acquisitions will flow straight to the bottom line"

International Health Partners Inc. is a medical and dental "Practice Management Company" ("PMC") in the business of evaluating and consolidating medical & dental clinics. The Company operates a chain of modern health facilities that provide primary medical and dental services in the province of Alberta.

IHP is currently involved in formal discussions for additional acquisition opportunities.

On Behalf of the Board of Directors INTERNATIONAL HEALTH PARTNERS INC.

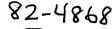
"SIGNED"

David McQuaig, President, CFO, and Director

To find out more about International Health Partners Inc. (CDNX: IHP), visit our website at www.ihp.ca

Investor inquiries please call toll-free at 1-877-664-6663 - or visit our website www.IHP.ca - or e-mail to Investor@IHP.ca

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.







For Immediate Release Date: June 4, 2002

Trading Symbol: IHP –TSX VENT Shares Outstanding: 8,424,774 Press Release #02-05

International Health Partners Inc. Announces Acquisition

CALGARY, ALBERTA—International Health Partners Inc. ("IHP") is pleased to announce that it has entered into a Letter of Intent ("LOI") with AE Dental Centre of Calgary, Alberta. The LOI deals with the acquisition of certain dental assets as well as a prime lease in NorthGate Mall from AE Dental.

The acquisition contemplated under the LOI, which is subject to full due diligence and regulatory approval, will be funded through a combination of cash, shares and debt subject to adjustment on closing.

IHP President and CFO David McQuaig states, "the location of this acquisition situated in a strip mall anchored by an IKEA Store and a Home Depot will mark another successful step in our Company's growth strategy. This acquisition is estimated to initially increase annual gross revenues by approximately \$600,000 for IHP."

International Health Partners Inc. is a medical and dental "Practice Management Company" ("PMC") in the business of evaluating and consolidating medical & dental facilities. The Company operates a chain of modern health facilities that provide primary medical and dental services in the province of Alberta.

IHP is currently involved in formal discussions for additional acquisition opportunities.

On Behalf of the Board of Directors INTERNATIONAL HEALTH PARTNERS INC.

"SIGNED"

David McQuaig, President, CFO, and Director

To find out more about International Health Partners Inc. (CDNX: IHP), visit our website at www.ihp.ca

Investor inquiries please call toll-free at 1-877-664-6663 - or visit our website www.IHP.ca - or e-mail to Investor@IHP.ca

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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